



Press Release for immediate circulation

Jaipur, April, 30, 2011

Genus Power Infrastructures Limited

“Energizing Lives”[®]

Annual Sales Up 9% to Rs.720 crores & Net Profit Up 16% to Rs.55 crores

Order Book at Rs.545 crores & Tenders Bids at Rs.2100 crores

Genus Power Infrastructures Limited (“the Company” or “Genus”), pioneers in metering solutions and power infrastructure, reported its financial results for the quarter/year ended March 31, 2011.

Results overview - Year ended March 31, 2011 v/s March 31, 2010:

Sales increased by **9%** to **Rs.720.35 crores** from **Rs.663.23 crores** reported in the previous year ended March 31, 2010.

Profit After Tax (Before Extraordinary Items) increased by **16%** to **Rs.54.72 crores** from **Rs.47.19 crores** reported in the previous year ended March 31, 2010.

EPS (Basic) for the year is **Rs.3.69** and **EPS** (Diluted) is **Rs.3.44**. (Face Value of Share: Re.1)

Results overview - Quarter ended March 31, 2011 v/s March 31, 2010:

Sales are slightly lower at **Rs.241.05 crores** compared to **Rs.244.34 crores** reported in the corresponding three months ended March 31, 2010.

- The sales for Quarter ended March 31, 2011 are as targeted.
- The last quarter sales of the previous year ended on March 31, 2010 were higher due to execution of the orders/projects of the third quarter which were delayed due to the massive fire/blast incident in Q3 of FY2009-10.

Profit Before Tax declined by 35% to **Rs.18.66 crores** from **Rs.29.08 crores** reported in the corresponding three months ended March 31, 2010.

- The margins in Q4 of 2010-11 impacted due to higher raw material costs on account of higher proportion of ECC business.
- However, the Company has adopted new strategies and practices to reduce/adjust the impact of fluctuation in raw materials costs due to variation in sales mix. It's also increasingly focusing on higher margin product business. It would help to improve the overall margins.

Profit After Tax (Before Extraordinary Items) declined by 43% to **Rs.12.11 crores** from **Rs.21.45 crores** reported in the corresponding three months ended March 31, 2010.

EPS (Basic) for the quarter is **Re.0.82** and **EPS** (Diluted) is **Rs.0.76**. (Face Value of Share: Re.1)



Other Key Perspectives:

Order book is at **Rs.545 crores**.

The Company has participated in tenders of more than worth **Rs.2,100 crores**.

The Company has practically zero long term debt.

Commenting on the results, Mr. R. K. Agarwal, ED & CEO, Genus Power Infrastructures Limited, said:

“All our strategic business divisions have performed well during the year. Metering Solution Division continues to be our thrust area of business. We are strengthening this business through continuous upgradation of technology and increasing product portfolio to provide the latest smart metering solutions to our customers.

‘Engineering, Construction & Contracts’ in Power sector is driven by continued government thrust on enhancing Power Infrastructure in India. We continue to selectively participate in projects that provide reasonable profitability.

Power Back-up Systems is leveraging our brand strength and building on our nationwide distribution network.

We are upbeat about our prospects due to the huge opportunity offered by the power sector. **We are optimistic to record strong growth in top and bottom line in the current year.”**

About ‘Genus Power Infrastructures Limited’:

(BSE Code: 530343; NSE Symbol: GENUSPOWER, Bloomberg: GOE@IN, Reuters: GEOE.BO)

Genus, led by Shri I.C. Agarwal, manufactures High-end Programmable Multi-functional Intelligent Single Phase & Three Phase Electronic Energy Meters with in-built advanced security & anti-tamper feature, AMR enabled meters, Industrial/Sub-station/Agricultural/Audit Meters, Group Meters, Grid Meters, Pre-payment Meters, Digital Panel Meters, Distribution Transformer Metering System, Smart Street Lighting System, Solar Hybrid Inverters, Static Inverters, On-line UPS and Batteries. Genus also undertakes turnkey ‘Engineering, Construction & Contracts’ projects in Power sector.

The Company has state-of-the-art manufacturing facilities at Jaipur and Haridwar (a tax free zone). It has full fledged in-house R&D laboratory (recognized by the Government of India and accredited with ‘National Accreditation Body for Testing Labs’ (NABL)) which enable it self-sufficient in technology up-gradation, innovation activities and providing customized solutions to its customers.

Genus, with an installation base of over 150 million meters, is a leader in advanced power metering solutions. Its customers include leading private electricity utilities (Reliance, Tata Power, Torrent Power, CESC, etc.), public sector units (NTPC, NHPC, Power Grid Corporation, etc.) and almost all state electricity boards.



For additional information, please contact:

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